



FINANCIAL SERVICES BOARD

LICENCE No. 645

FINANCIAL SERVICES PROVIDER
Financial Advisory and Intermediary Services Act, 2002

It is hereby certified that with effect from 22 February 2007

BAY UNION INVESTMENT PLANNING SERVICES (PTY) LTD

**IS LICENSED AS A FINANCIAL SERVICES PROVIDER IN TERMS OF SECTION 8 OF THE
FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)**
subject to the conditions and restrictions set out in the Annexure



A handwritten signature in black ink, consisting of a large loop followed by several strokes, positioned above a horizontal dotted line.

REGISTRAR OF FINANCIAL SERVICES PROVIDERS

This document to be displayed in terms of section 8(8)(a) of the Act. The Annexure to be available for the information of clients.